

## Calculation of the Proposed Council Tax for 2013/14

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	<b>£000's</b>
<b>Original 2012/13 Budget</b>	<b>177,379</b>
Members Approved Decisions - February 2012 Assembly	9,830
New MTFs Items	2,189
Savings	<u>(16,629)</u>
Total Adjustments	<b>(4,610)</b>
<b>Base Budget Requirement for 2013/14</b>	<u><b>172,769</b></u>
Funded By:	
Formula & Specific Grants	(112,613)
Council Tax Support Grant	(14,137)
Council Tax Freeze Grants	(1,885)
New Homes Bonus Grant	(2,247)
Council Tax Surplus	(450)
Weekly Collection Grant	(417)
NNDR Surplus	<u>(410)</u>
Total Funding	<b>(132,159)</b>
<b>Council Tax Requirement</b>	<u><b>40,610</b></u>
Council Tax Base (Equivalent Band D properties)	39,955.66
Council Tax:	
London Borough of Barking & Dagenham	£1,016.40
Greater London Authority (subject to confirmation)	<u>£303.00</u>
<b>Overall Council Tax - Band D equivalent</b>	<u><b>£1,319.40</b></u>